

Fill in this information to identify the case:

Debtor Name Addmi, Inc.

United States Bankruptcy Court for the District of New Mexico

Case number 24-10776-j11

Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: January, 2025

Date report filed: 03/24/2025
MM / DD / YYYY

Line of business: Software Development

NAISC code: 541511

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Andy Lim, CEO

Original signature of responsible party 

Printed name of responsible party Andy Lim

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it **Exhibit A**.

1. Did the business operate during the entire reporting period?
2. Do you plan to continue to operate the business next month?
3. Have you paid all of your bills on time?
4. Did you pay your employees on time?
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
6. Have you timely filed your tax returns and paid all of your taxes?
7. Have you timely filed all other required government filings?
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
9. Have you timely paid all of your insurance premiums?

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it **Exhibit B**.

10. Do you have any bank accounts open other than the DIP accounts?
11. Have you sold any assets other than inventory?
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
13. Did any insurance company cancel your policy?
14. Did you have any unusual or significant unanticipated expenses?
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?
16. Has anyone made an investment in your business?

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 14,202.55

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 18,940.56

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 23,450.24

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ -4,509.68

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 9,692.87

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00

(*Exhibit F*)

5. Employees

26. What was the number of employees when the case was filed? 2
 27. What is the number of employees as of the date of this monthly report? 1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?	\$ <u>3,500.00</u>
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?	\$ <u>20,691.88</u>
30. How much have you paid this month in other professional fees?	\$ <u>540.00</u>
31. How much have you paid in total other professional fees since filing the case?	\$ <u>1,078.12</u>

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i> Projected	<i>Column B</i> Actual	<i>Column C</i> Difference
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>25,000.00</u>	-\$ <u>18,940.56</u>	= \$ <u>6,059.44</u>
33. Cash disbursements	\$ <u>25,000.00</u>	-\$ <u>23,450.24</u>	= \$ <u>1,549.76</u>
34. Net cash flow	\$ <u>0.00</u>	-\$ <u>4,509.68</u>	= \$ <u>-4,509.59</u>
35. Total projected cash receipts for the next month:			\$ <u>25,000.00</u>
36. Total projected cash disbursements for the next month:			-\$ <u>25,000.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>0.00</u>

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.



P.O. Box 15284
Wilmington, DE 19850

Business Advantage

Customer service information

ADDMI, INC.
DEBTOR IN POSSESSION CASE 24-10776
7850 JEFFERSON ST NE STE 220
ALBUQUERQUE, NM 87109-4314

- 1.888.BUSINESS (1.888.287.4637)
- bankofamerica.com
- Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Your Business Advantage Fundamentals™ Banking

for January 1, 2025 to January 31, 2025

Account number: [REDACTED] 8490

ADDMI, INC. DEBTOR IN POSSESSION CASE 24-10776

Account summary

Beginning balance on January 1, 2025	\$14,202.55
Deposits and other credits	4,563.78
Withdrawals and other debits	-18,097.54
Checks	-667.79
Service fees	-1.00
Ending balance on January 31, 2025	\$0.00

of deposits/credits: 10

of withdrawals/debits: 12

of items-previous cycle¹: 0

of days in cycle: 31

Average ledger balance: \$5,097.98

¹Includes checks paid, deposited items and other debits

Go paperless today!

- Help reduce the risk of lost, delayed or stolen mail
- View your statements securely and easily - online or from our mobile app - 24/7 from almost anywhere*

Simply use our Mobile Banking app or sign in to Online Banking at bankofamerica.com.



When you use the QR feature, certain information is collected from your mobile device for business purposes.
* Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

55M-07-24-0418.B | 6798972

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2025 Bank of America Corporation

Bank of America, N.A. Member FDIC and  Equal Housing Lender



Your checking account

ADDMI, INC. | Account # [REDACTED] 8490 | January 1, 2025 to January 31, 2025

Deposits and other credits

Date	Description			Amount	
01/02/25	Square Inc	DES:SQ250102	ID:T3TOT58XPHTW4FJ	INDN:Andy Lim ID:9424300002 CCD	649.78
01/02/25	Square Inc	DES:SQ250101	ID:T36JCSG3H6WBQ6K	INDN:Andy Lim ID:9424300002 CCD	575.62
01/02/25	STRIPE	DES:TRANSFER	ID:ST-Q3C3E4J4C3L1	INDN:ADDMI INC ID:1800948598 CCD	147.83
01/03/25	Square Inc	DES:SQ250103	ID:T3Z7TWN0JA4JY9T	INDN:Andy Lim ID:9424300002 CCD	514.66
01/06/25	Square Inc	DES:SQ250106	ID:T32XK2SR7DDAJK7	INDN:Andy Lim ID:9424300002 CCD	764.94
01/06/25	Square Inc	DES:SQ250106	ID:T3Y1NYHW1GYTA19	INDN:Andy Lim ID:9424300002 CCD	607.62
01/06/25	Square Inc	DES:SQ250106	ID:T3PDJDSBT27CMKN	INDN:Andy Lim ID:9424300002 CCD	472.70
01/07/25	Square Inc	DES:SQ250107	ID:T3ECF4CX1F3968G	INDN:Andy Lim ID:9424300002 CCD	454.55
01/08/25	Square Inc	DES:SQ250108	ID:T34WGHRYVQ8D1VH	INDN:Andy Lim ID:9424300002 CCD	355.20
01/08/25	PAYPAL PPD	DES:TRANSFER	ID:1039469056099	INDN:ADDMI INC CO ID:PAYPALSD11	20.88
Total deposits and other credits				\$4,563.78	

Withdrawals and other debits

Date	Description			Amount	
01/02/25	Square Inc	DES:PAYR DD	ID:T3RCG1DJPFTDC7H	INDN:ADDMI, INC. ID:1465614445 PPD	CO -3,035.71
01/02/25	Square Inc	DES:PAYR TAX	ID:T3WZ2EGQWD57DNM	INDN:ADDMI, INC. ID:1465614445 PPD	CO -112.08

continued on the next page

Account security you can see

Check your security meter level and watch it rise as you take action to help protect against fraud. See it in the Mobile Banking app and Online Banking.

To learn more, visit bofa.com/SecurityCenter or scan this code.



When you use the QRC feature, certain information is collected from your mobile device for business purposes. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-11-23-0458.C | 6115469

Withdrawals and other debits - continued

Date	Description			Amount
01/02/25	Square Inc	DES:PAYR TAX ID:T3H92VMNCPRBCQ	INDN:ADDMI, INC. ID:1465614445 PPD	CO -59.69
01/02/25	Square Inc	DES:SQ250102 ID:T31AYBYHXVPMZNA	INDN:Andy Lim ID:9591330001 CCD	CO -44.13
01/03/25	IRS	DES:USATAXPYMT ID:227540374007510	INDN:ADDMI LLC ID:3387702000 CCD	CO -576.62
01/03/25	OFFICE ALTERNATI	DES:ACH ID:505-796-9600	INDN:ADDMI INC. WEB	CO ID:5330903620 -69.96
01/06/25	GOOGLE	DES:APPS_COMMES ID:US00446SMS	INDN:Bank of America ID:FXXXXXXX WEB	CO -46.50
01/10/25	TRANSFER	ADDMI, INC.:Gatton & Associates, Confirmation#	1551289497	-3,500.00
01/10/25	UNITED HEALTHCAR	DES:EDI PAYMTS ID:771796670342	INDN:Addmi, Inc. ID:1411289245 CTX ADDITIONAL INFORMATION IS AVAILABLE FOR THIS PMT. CONTACT A TREASURY SALES OFFICER FOR ASSISTANCE.	CO -1,940.92
01/14/25	CONTACT CTR	OFFICIAL CHECK ISSUED		-8,711.93
Total withdrawals and other debits				-\$18,097.54

Checks

Date	Check #	Amount
01/13/25	99091405	-667.79
Total checks		-\$667.79
Total # of checks		1

Service fees

Date	Transaction description	Amount
01/13/25	External transfer fee - 3 Day - 01/10/2025	-1.00
Total service fees		-\$1.00

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

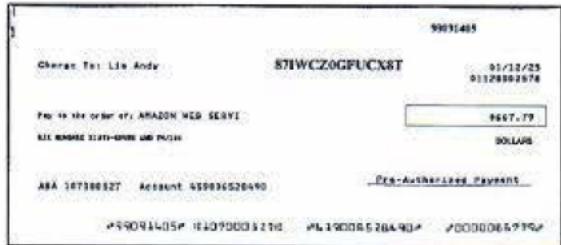
Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
01/01	14,202.55	01/06	13,991.01	01/10	9,380.72
01/02	12,324.17	01/07	14,445.56	01/13	8,711.93
01/03	12,192.25	01/08	14,821.64	01/14	0.00



ADDMI, INC. | Account # [REDACTED] 8490 | January 1, 2025 to January 31, 2025

Check images

Account number: 4390 0652 8490
Check number: 99091405 | Amount: \$667.79



This page intentionally left blank



a division of HTLF Bank
700 Locust Street, Suite 600 | Dubuque, IA 52001

Statement Ending 01/31/2025

Page 1 of 6

ADDRESS SERVICE REQUESTED

ADDMI INC
DIP CASE #24-10776-J11
4801 LANG AVE NE STE 110
ALBUQUERQUE NM 87109-4475

Managing Your Accounts



New Mexico Bank & Trust
a division of HTLF Bank



Customer Care
Center: 877.280.1856



Website: NMB-T.com

Summary of Accounts

Account Type	Account Number	Ending Balance
SMALL BUSINESS CHECKING	XXXXXX3264	\$9,692.87

SMALL BUSINESS CHECKING - XXXXXX3264

Account Summary

Date	Description	Amount
01/18/2025	Beginning Balance	\$0.00
	35 Credit(s) This Period	\$23,088.71
	14 Debit(s) This Period	\$13,395.84
01/31/2025	Ending Balance	\$9,692.87

Deposits

Date	Description	Amount
01/17/2025	DEPOSIT	\$100.00
01/28/2025	DEPOSIT	\$9,656.93
2 item(s) totaling \$9,756.93		

Other Credits

Date	Description	Amount
01/17/2025	CITI CARD TRIAL ACCTVERIFY LIM,ANDY 241595501691594	\$0.06
01/17/2025	CITI CARD TRIAL ACCTVERIFY LIM,ANDY 241595501691594	\$0.11
01/21/2025	Square Inc ACCTVERIFY Andy Lim T3VTB164GKE6KB5	\$0.01
01/21/2025	Square Inc SQ250121 Andy Lim T3FX17SCZ605PBK	\$1,213.28
01/21/2025	Square Inc SQ250121 Andy Lim T34TSW7HRNHHZ6J	\$880.37
01/21/2025	Square Inc SQ250121 Andy Lim T3GYHJXY8SWYT33	\$517.77
01/21/2025	Square Inc SQ250121	\$714.50

505.830.8100 or 877.280.1856 | NMB-T.com

HTLF BANK IS AN EQUAL HOUSING LENDER | MEMBER FDIC

SMALL BUSINESS CHECKING - XXXXXX3264 (continued)

Other Credits (continued)		Amount
Date	Description	Amount
01/21/2025	Andy Lim T3QTQQV42N4VG5C	
01/21/2025	Square Inc SQ250121 Andy Lim T34JRRER0G9DS86	\$636.52
01/21/2025	Square Inc SQ250121 Andy Lim T3W8XFWV3ANGETN	\$567.40
01/21/2025	Square Inc SQ250121 Andy Lim T3865RN2CJPD50W	\$619.13
01/21/2025	Square Inc SQ250121 Andy Lim T3MV7RWZ1RYQHBG	\$583.78
01/21/2025	Square Inc SQ250121 Andy Lim T3M3F6KDN8XQPT3	\$472.35
01/21/2025	Square Inc SQ250121 Andy Lim T35DABG62T7YFG7	\$435.57
01/21/2025	Square Inc SQ250121 Andy Lim T3AG2NZYQX5D2WV	\$731.49
01/22/2025	Square Inc SQ250122 Andy Lim T32RKJYPFFBS13R	\$418.64
01/23/2025	STRIPE TRANSFER ANDY LIM ST-C5K2G1W1E2L9	\$248.07
01/23/2025	Square Inc ACCTVERIFY Andy Lim T35YR9T5DK03K6J	\$0.47
01/23/2025	Square Inc ACCTVERIFY Andy Lim T3Q7FYND0P6FXTZ	\$0.15
01/23/2025	Square Inc SQ250123 Andy Lim T3KYNHS41J712V4	\$407.72
01/23/2025	Square Inc ACCTVERIFY addmi inc T3CFJ8PS455VVBB	\$0.08
01/23/2025	Square Inc ACCTVERIFY addmi inc T37XFQC20E54AVV	\$0.26
01/24/2025	Square Inc SQ250124 Andy Lim T3DXKDEM49HMYTW	\$573.23
01/27/2025	Square Inc SQ250127 Andy Lim T3T2D95TG6AHT0J	\$571.76
01/27/2025	Square Inc SQ250127 Andy Lim T378W112TJ8KG3Z	\$696.04
01/27/2025	Square Inc SQ250127 Andy Lim T3B92WKXPB7ENKZ	\$674.27
01/27/2025	Square Inc Payroll Andy Lim	\$173.10

SMALL BUSINESS CHECKING - XXXXXX3264 (continued)**Other Credits (continued)**

Date	Description	Amount
	T384EP4RRMSV1F6	
01/28/2025	Square Inc SQ250128 Andy Lim T3W0ZZJ8BND77YN	\$469.52
01/29/2025	Square Inc SQ250129 Andy Lim T32Z79YTQ2DFJ3B	\$409.04
01/30/2025	STRIPE TRANSFER ANDY LIM ST-Y2Y1V2B1K3D9	\$317.99
01/30/2025	Square Inc SQ250130 Andy Lim T3NPB4D8APMBNP1	\$497.24
01/31/2025	PAYPAL ACCTVERIFY ADMMI INC 1039959617678	\$0.14
01/31/2025	PAYPAL ACCTVERIFY ADMMI INC 1039959617651	\$0.03
01/31/2025	Square Inc SQ250131 Andy Lim T350QN3XFGHS4V8	\$501.69

33 item(s) totaling \$13,331.78

Other Debits

Date	Description	Amount
01/17/2025	CITI CARD TRIAL ACCTVERIFY LIM,ANDY 241595501691594	\$0.17
01/21/2025	Square Inc ACCTVERIFY Andy Lim T3C8YC169CQP57M	\$0.01
01/23/2025	Square Inc ACCTVERIFY Andy Lim T3YRYAB3JW9YBMC	\$0.62
01/23/2025	Square Inc ACCTVERIFY addmi inc T3NZNGK2JQBSCNF	\$0.34
01/24/2025	Square Inc Payroll Andy Lim T34JNS8C2CD0Y0D	\$3,620.26
01/24/2025	TAX_REV_GRT_ECKS TRD PMNT ADMMI, INC. 1162416512	\$1,552.62
01/24/2025	CITI AUTOPAY PAYMENT ANDY LIM 271600965650020	\$468.72
01/29/2025	Square Inc PAYR DD Andy Lim T3W8XSCXKT5MVDJ	\$3,620.26
01/29/2025	Square Inc PAYR TAX Andy Lim T312G4N1NBJM1C0	\$42.31
01/29/2025	Square Inc PAYR TAX Andy Lim T3NA05SBCGX7BKJ	\$148.25
01/29/2025	Wise Inc WISE Addmi Inc	\$540.00

SMALL BUSINESS CHECKING - XXXXXX3264 (continued)**Other Debits (continued)**

Date	Description	Amount
01/30/2025	Support service IRS USATAXPYMT ADMMI LLC 227543074012120	\$786.38
01/30/2025	paychex WEB PYMNT ADMMI INC XXXXX6592	\$2,615.73
01/31/2025	PAYPAL ACCTVERIFY ADMMI INC 1039959617712	\$0.17

14 item(s) totaling \$13,395.84

Daily Balances

Date	Amount	Date	Amount	Date	Amount
01/17/2025	\$100.00	01/24/2025	\$3,478.22	01/30/2025	\$9,191.18
01/21/2025	\$7,472.16	01/27/2025	\$5,593.39	01/31/2025	\$9,692.87
01/22/2025	\$7,890.80	01/28/2025	\$15,719.84		
01/23/2025	\$8,546.59	01/29/2025	\$11,778.06		

THIS PAGE LEFT INTENTIONALLY BLANK